

## 3FA Proof of Life Non Spoofing biometric high-value transactions

The Environ Finger Vein biometric platform will enable faster, safer authentication of internet banking and corporate accounts

The National Identity Management Commission after many years of consultation and testing approved Environ to launch a universal biometric-handling system to manage the millions of Nigerians socially excluded from existing available biometrics operation in Nigeria and Africa



- The Nigerian electronic fraud forum (NeFF) reported annual electronic payment fraud at 133BN in 2019. "In 2024, OSINT findings confirmed to grow to over NGN1Tn One Trillion Naira in financial losses and still growing".
- Third Factor Authentication (3FA) designed for operations in Nigeria and Africa replacing pins, tokens and passwords.
- The need for High-security will replace tokens and passwords to counter identity-fraud and increase safer epayments throughput.
- Environ is increasing transaction visibility, and creating social innovation to enable growth and safety against digital payments fraud.

**A social inclusive non-discriminative system is required to process high volume digital identity platform authentication**

Recommended by both the Nigerian electronic Fraud Forum (NeFF) and the Committee of Electronic banking industry Heads (CebiH)

**High value transactions attract higher levels of cyber fraud**

**Operators still need to provide a biometric authentication verification platform desk-based for corporates, businesses and customers to support higher value transactions moving-of-money**

